



SCOUT LOGISTICS RECOGNIZED AS PLATINUM CLUB MEMBER, CANADA'S BEST MANAGED COMPANIES

EMBARGOED UNTIL 5.00am EDT on Wednesday, May 5, 2021

TORONTO, ON – May 05, 2021 – Scout Logistics Corporation, one of Canada's largest non-asset-based transportation providers, is proud to announce that it has been recognized with the highly coveted designation of Platinum Club Member by Canada's Best Managed Companies in 2021. The Platinum Club designation is awarded to companies who have retained their Best Managed designation for seven consecutive years or more.

The 2021 Best Managed program award winners are amongst the best-in-class of Canadian owned and managed companies with revenues over \$25 million demonstrating leadership in the areas of strategy, capabilities and innovation, culture and commitment, and financials to achieve sustainable growth. Now in its 28th year, Canada's Best Managed Companies remains one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent process that evaluates the caliber of their management abilities and practices.

Over the last seven years, Scout Logistics has proven its dedication to success through continuous innovation of proprietary business applications and a solid commitment to service. Scout's team of best-in-class brokers combined with 24/7/365 service has propelled the company to record success in just 10 years of business. Scout boasts a near perfect on-time delivery record and a level of reliability that goes far beyond the norm.

"To become a **Best Managed Platinum Club winner** is nothing short of remarkable. Their continued adaptability in an era of uncertainty sets the standard for how to overcome new barriers and demonstrate resilience at the highest levels," said Peter Brown, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program "This year's Platinum Club winners are the Canadian cornerstone for outstanding business in 2021."

Applicants are evaluated by an independent judging panel comprised of representatives from program sponsors in addition to special guest judges. 2021 Best Managed companies share commonalities that include (but are not limited to) enabling a remote workforce, making employee health top priority, acting with an increased sense of purpose and social responsibility, and a significantly heightened focus on cash flow.

"As we head into our tenth year of business, being recognized as a Best Managed winner for the seventh consecutive year is a monumental achievement for our team and proves that our hard work and dedication to providing best-in-class service continues to pay off. We are incredibly proud to be a Best Managed Platinum Club winner and hope to continue to be recognized in years to come." – Lorne Swartz, President.

"CIBC is proud to be a sponsor of Canada's Best Managed Companies, which celebrates the tremendous achievements of our country's leading organizations across a wide array of industries", said Dino Medves, Senior Vice President and Head, CIBC Commercial Banking. "And in light of this past year, these winners were not only



able to weather the immediate challenges of the pandemic, but in this new disruptive environment were able to set a course for future growth and investment.”

2021 winners of the Canada’s Best Managed Companies award will be honoured at a virtual gala. The Best managed virtual symposium will address leading-edge business issues that are key to the success of today’s business leaders.

The Best Managed program is sponsored by Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group.

To learn more about Scout Logistics and its recognition as one of Canada’s Best Managed Companies, or to arrange an interview, contact Hannah Abrams at hannah@scoutlogistics.com

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About Scout Logistics Corporation (www.scoutlogistics.com)

Scout Logistics is one of Canada’s largest non-asset-based transportation providers. Founded in 2011, Scout has built a reputation for providing customers with best-in-class customer service, superior on-time delivery, and transformative technological applications. Scout transports over 800 million pounds of refrigerated goods each year and has quadrupled its revenue since inception. To learn more about Scout, visit www.scoutlogistics.com

About Canada’s Best Managed Companies

Canada’s Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$25 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada’s Best Managed Companies new winner (one of the new winners selected each year); 2) Canada’s Best Managed Companies Winner (award recipients that’s have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more).

Program sponsors are Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX group. For more information, visit www.bestmanagedcompanies.ca

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