



Scout Logistics achieves Gold Standard as one of Canada's Best Managed Companies

Toronto, ON – March 8, 2018, *Scout Logistics Corporation* is excited to announce that the company has been recognized as a Gold Standard winner of the prestigious Canada's Best Managed Companies designation. The 2018 Best Managed program recognizes the best-in-class of Canadian-owned and managed companies demonstrating strategy, capability and commitment to achieve sustainable growth.

Now in its 25th year, Canada's Best Managed Companies is one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent process that evaluates the caliber of their management abilities and practices.

"It's much more than just financial performance," said Peter Brown, Partner, Deloitte and Co-Leader, Canada's Best Managed Companies program. "The ingredients to success also include overall business performance and sustained growth. It takes dedication and commitment from the entire organization."

"We operate on 'Scout's honour'," says Lorne Swartz, founder and president of Scout Logistics. "We stand by our word – we treat our customers, carrier partners and team members fairly, honestly and with integrity. Not only is it the right thing to do but we believe it is also essential to the success of our business. Earning a spot among Canada's Best Managed Companies for the fourth consecutive year confirms once again that we are taking the right approach and making smart investments in our people, partners and processes," says Swartz. "We look forward to continued success in the coming years".





“CIBC is pleased to congratulate Scout Logistics Corporation on being named one of Canada’s Best Managed Companies, recognizing its excellence in leadership, business performance and innovation,” said Dino Medves, Senior Vice President and Head, CIBC Commercial Banking. “As a sponsor of the Canada’s Best Managed Companies program for over 20 years, CIBC is proud to celebrate private companies like Scout Logistics Corporation as leaders in their industry.”

2018 winners of the Canada’s Best Managed Companies award will be honoured at the annual Canada’s Best Managed Companies gala in Toronto on April 11, 2018. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today’s business leaders.

The Best Managed program is sponsored by Deloitte, CIBC, Canadian Business, Smith School of Business, TMX Group and MacKay CEO Forums.

About Scout Logistics Corporation

Scout Logistics is one of Canada’s largest non-asset based transportation providers. Founded in 2011, Scout has built a reputation for providing customers with best-in-class customer service, superior on-time delivery, and transformative technological applications. Scout transports over 500 million pounds of refrigerated goods each year and has quadrupled its revenue since inception.

To learn more about Scout, visit www.scoutlogistics.com

About Canada’s Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$15 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada’s Best Managed Companies new winner (one of the new winners selected each year); 2) Canada’s Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte, CIBC, Canadian Business, Smith School of Business, TMX Group and MacKay CEO Forums. For further information, visit www.bestmanagedcompanies.ca

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