



Scout Logistics Corporation is recognized for excellence in business performance as one of Canada's Best Managed Companies

EMBARGOED UNTIL Thursday, March 9, 2017, 5:00 AM EST

Toronto, ON – March 9, 2017 – *Scout Logistics Corporation* was recently honoured with the prestigious Canada's Best Managed Companies designation for the third consecutive year. The 2017 Best Managed program recognizes the best-in-class of Canadian-owned and managed companies with revenues over \$15 million demonstrating strategy, capability and commitment to achieve sustainable growth.

"It's much more than just financial performance," said Peter Brown, Partner, Deloitte and Co-Leader, Canada's Best Managed Companies program. "The ingredients to success also include overall business performance and sustained growth. It takes dedication and commitment from the entire organization."

Established in 1993, Canada's Best Managed Companies is one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Winners are an important engine of economic growth for being adaptable and sustainable in a global market. Applicants are evaluated by an independent judging panel made up of judges from Deloitte, CIBC, *Canadian Business*, Smith School of Business and MacKay CEO Forums. Best Managed companies share commonalities that include an emphasis on culture and people, innovation, sustained performance and strong financial results.

"We operate on 'Scout's honour'," says Lorne Swartz, founder and president of Scout Logistics. "We stand by our word – we treat our customers, carrier partners and team members fairly, honestly and with integrity. Not only is it the right thing to do but we believe it is also essential to the success of our business. Earning a spot among Canada's Best Managed Companies for the third consecutive year confirms once again that we are taking the right approach and making smart investments in our people, partners and processes," says Swartz. "We look forward to continued success in the coming years".

"CIBC proudly congratulates the 2017 winners of Canada's Best Managed Companies, who exemplify business excellence and success," says Jon Hountalas, Executive Vice President, Business and Corporate Banking, CIBC. "This year's winners reinforce the significant impact that privately owned Canadian companies are making by pursuing innovation and maintaining a sharp focus on their clients."





2017 winners of the Canada's Best Managed Companies award will be honoured at the annual Canada's Best Managed Companies gala in Toronto on April 19, 2017. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today's business leaders.

To learn more about Scout Logistics and its recognition as one of Canada's Best Managed Companies, or to arrange an interview, contact Ethan Kline at (416)-630-7268 x238 or by email at ethan@scoutlogistics.com

The Best Managed program is sponsored by Deloitte, CIBC, *Canadian Business*, Smith School of Business and MacKay CEO Forums.

-30-

About Scout Logistics Corporation

Scout Logistics is one of Canada's largest non-asset based transportation providers. Founded in 2011, Scout has built a reputation for providing customers with best-in-class customer service, superior on-time delivery, and transformative technological applications. Scout transports over 500 million pounds of refrigerated goods each year, and has quadrupled its revenue since inception. To learn more about Scout, visit www.scoutlogistics.com

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$15 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (After three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (Winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte, CIBC, Canadian Business, Smith School of Business and MacKay CEO Forums.

###

For further information, please contact: bestmanagedcompanies@deloitte.ca

